



**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended 30 September 2016.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –  
UNAUDITED**

	Three months ended		Nine months ended	
	30.09.2016 RM '000	30.09.2015 RM '000	30.09.2016 RM '000	30.09.2015 RM '000
<b>Revenue</b>	51,557	55,761	159,740	157,650
<b>Operating Profit</b>	6,285	8,543	17,733	24,181
Finance income	57	48	135	187
Finance costs	(137)	(131)	(433)	(409)
ESOS expenses	(1,590)	-	(1,590)	-
<b>Profit before taxation</b>	4,615	8,460	15,845	23,959
Income tax expense	(1,132)	(2,430)	(3,732)	(6,780)
<b>Profit for the period</b>	3,483	6,030	12,113	17,179
<b>Profit attributable to:</b>				
Owners of the Company	3,485	6,030	12,117	17,179
Non-controlling interests	(2)	-	(4)	-
<b>Profit for the period</b>	3,483	6,030	12,113	17,179
Basic earnings per ordinary share (sen)	2.66	4.64	8.99	13.23
Diluted earnings per ordinary share (sen)	2.65	NIL	8.93	NIL
<b>Profit for the period</b>	3,483	6,030	12,113	17,179
Foreign currency translation differences for foreign operation	(0.15)	-	(0.35)	-
<b>Total comprehensive income for the period</b>	3,483	6,030	12,113	17,179
<b>Total comprehensive income attributable to:-</b>				
Owners of the Company	3,485	6,030	12,117	17,179
Non-controlling interests	(2)	-	(4)	-
<b>Total comprehensive income for the period</b>	3,483	6,030	12,113	17,179

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)

**TOMYPAK HOLDINGS BERHAD** (Company No. 337743-W)**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - UNAUDITED**

	<b>As at 30.09.2016 RM '000</b>	<b>Audited As at 31.12.2015 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	106,371	84,164
<b>Total non-current assets</b>	<u>106,371</u>	<u>84,164</u>
<b>Current assets</b>		
Inventories	29,391	32,771
Trade and other receivables	54,324	62,583
Tax recoverable	472	5
Cash and cash equivalents	41,765	11,715
<b>Total current assets</b>	<u>125,952</u>	<u>107,074</u>
<b>TOTAL ASSETS</b>	<u>232,323</u>	<u>191,238</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	82,100	54,733
Reserves	102,868	71,188
Total equity attributable to owners of the Company	184,968	125,921
Non-controlling interests	(4)	-
<b>Total equity</b>	<u>184,964</u>	<u>125,921</u>
<b>Non-current liabilities</b>		
Loans and borrowings	4,580	6,294
Employee benefits	649	609
Deferred tax liabilities	9,112	8,782
<b>Total non-current liabilities</b>	<u>14,341</u>	<u>15,685</u>
<b>Current liabilities</b>		
Trade and other payables	14,758	23,842
Loans and borrowings	18,041	23,241
Taxation	-	2,229
Dividends payable	219	320
<b>Total current liabilities</b>	<u>33,018</u>	<u>49,632</u>
<b>Total liabilities</b>	<u>47,359</u>	<u>65,317</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>232,323</u>	<u>191,238</u>
Net assets per share (RM)	1.13	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - UNAUDITED**

	Attributable to owners of the Company					Total RM '000	Non-controlling interest RM '000	Total equity RM '000
	Non-distributable			Distributable				
	Share capital RM '000	Share premium RM '000	Treasury share RM '000	Reserves RM '000	Retained earnings RM '000			
<b>At 1 January 2016</b>	54,733	987	-	2,991	67,210	125,921	-	125,921
Foreign currency translation differences for foreign operation	-	-	-	(0.25)	-	(0.25)	(0.11)	(0.35)
Profit for the period	-	-	-	-	12,117	12,117	(4)	12,113
Total comprehensive income for the period	-	-	-	(0.25)	12,117	12,117	(4)	12,113
Equity settled share based transactions	-	-	-	1,590	-	1,590	-	1,590
Share options exercised	-	-	-	-	-	-	-	-
Increase in share capital in subsidiary	-	-	-	-	-	-	0.8	0.8
Right issuance of shares	27,367	27,367	-	-	-	54,734	-	54,734
Share issuance expenses	-	(637)	-	-	-	(637)	-	(637)
Dividends to shareholders	-	-	-	-	(8,757)	(8,757)	-	(8,757)
<b>At 30 September 2016</b>	<u>82,100</u>	<u>27,717</u>	<u>-</u>	<u>4,581</u>	<u>70,570</u>	<u>184,968</u>	<u>(3)</u>	<u>184,964</u>
<b>At 1 January 2015</b>	54,733	669	(121)	2,991	52,794	111,066	-	111,066
Total comprehensive income for the period	-	-	-	-	17,179	17,179	-	17,179
Own shares acquired	-	-	(343)	-	-	(343)	-	(343)
Dividends to shareholders	-	-	-	-	(5,463)	(5,463)	-	(5,463)
<b>At 30 September 2015</b>	<u>54,733</u>	<u>669</u>	<u>(464)</u>	<u>2,991</u>	<u>64,510</u>	<u>122,439</u>	<u>-</u>	<u>122,439</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - UNAUDITED**

	<b>Nine months ended 30.09.2016 RM '000</b>	<b>Nine months ended 30.09.2015 RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,845	23,959
Adjustments for:-		
Depreciation	9,315	8,778
Finance income	(135)	(187)
Finance costs	433	409
Property, plant and equipment written off	4	20
Unrealised gain on foreign exchange	(310)	(223)
Gain on disposal of property, plant and equipment	(138)	(6)
Operating profit before changes in working capital	<u>25,014</u>	<u>32,750</u>
Changes in employee benefits	40	63
Changes in inventories	3,379	(2,192)
Changes in trade and other receivables	8,571	(4,042)
Changes in trade and other payables	(9,086)	2,226
Cash generated from operations	<u>27,918</u>	<u>28,805</u>
Tax paid	(6,097)	(2,916)
Other finance costs paid	(104)	(140)
Net cash from operating activities	<u>21,717</u>	<u>25,749</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(31,665)	(14,824)
Proceeds from disposal of property, plant and equipment	277	9
Increase in other investments	-	(13,611)
Interest received	135	187
Net cash used in investing activities	<u>(31,253)</u>	<u>(28,239)</u>



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - UNAUDITED (continued)**

	<b>Nine months ended 30.09.2016 RM '000</b>	<b>Nine months ended 30.09.2015 RM '000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loans	-	8,769
Repayment of term loans	(2,134)	(1,699)
Net short term borrowings	(4,780)	(2,543)
Payments of finance lease liabilities	-	(228)
Fund from non-controlling interest	0.008	-
Dividends paid to owners of the Company	(8,858)	(6,474)
Equity settled share based transaction	1,590	-
Interest paid	(329)	(269)
Proceeds from issuance of shares	54,734	-
Shares buy back	-	(343)
Share issuance expenses	(637)	-
Net cash from/ (for) financing activities	<u>39,586</u>	<u>(2,787)</u>
Net increase in cash and cash equivalents	30,050	(5,277)
Exchange difference on translation of the financial statements of foreign operation	(0.35)	-
Cash and cash equivalents at 1 January	11,715	12,717
Cash and cash equivalents at 30 September	<u>41,765</u>	<u>7,440</u>
* Cash and cash equivalents at end of the period consist of:-		
Deposit placed with licensed banks	37,300	380
Cash and bank balances	4,465	7,060
	<u>41,765</u>	<u>7,440</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.)**



**A. NOTES TO THE QUARTERLY FINANCIAL REPORT**

**1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and Malaysia Financial Reporting Standard (MFRS) 134: Interim Financial Reporting. These condensed consolidated interim financial statements also comply with IAS34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company:

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016***

- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018***

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*

***MFRSs, Interpretations and amendments effective for a date yet to be confirmed***

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*



**1 Basis of preparation (continued)**

The Group and the Company plan to apply the abovementioned standards, amendments and interpretations in the respective financial years when the above standards, amendments and interpretations become effective.

The initial application of these standards, amendments and interpretations are not expected to have any material financial impacts to the current and prior periods financial statements of the Group and of the Company upon their first adoption except as mentioned below:

**(i) MFRS 15, *Revenue from Contracts with Customers***

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue - Barter Transactions Involving Advertising Services*.

The Group and the Company are currently assessing the financial impact that may arise from the adoption of MFRS 15.

**(ii) MFRS 9, *Financial Instruments***

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

The Group and the Company are currently assessing the financial impact that may arise from the adoption of MFRS 9.

**2 Audit qualification**

The preceding audited financial statements of the Group were not subject to any audit qualification.

**3 Seasonality or cyclicity of operations**

The business operations of the Group during the financial quarter under review were not materially affected by any seasonal or cyclical factors.

**4 Unusual items affecting the assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter.

**5 Material changes in estimates**

There were no changes in estimates of amounts, which have a material effect in the current quarter.

**6 Issuances, cancellations, repurchases, resales and repayments of debts and equity securities**

There were no issuances, cancellations, repurchases, resales and repayments of debts and equity securities for the current quarter.



**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

**7 Dividend paid**

( i ) The board declared a tax exempt interim dividend of 3 sen per ordinary share of RM 0.50 each totaling RM3,284,027 on 26<sup>th</sup> February 2016, based on issued and paid up capital as at 18<sup>th</sup> March 2016 and paid on 8<sup>th</sup> April 2016.

( ii ) The board declared a tax exempt interim dividend of 2 sen per ordinary share of RM 0.50 each totaling RM2,189,351 on 18<sup>th</sup> May 2016, based on issued and paid up capital as at 2<sup>nd</sup> June 2016 and paid on 17<sup>th</sup> June 2016.

( iii ) The board declared a tax exempt interim dividend of 2 sen per ordinary share of RM 0.50 each totaling RM3,284,026 on 26<sup>th</sup> August 2016, based on issued and paid up capital as at 14<sup>th</sup> September 2016 and paid on 21<sup>st</sup> September 2016.

**8 Segment information**

The Group operates principally in Malaysia and in the manufacture and sale of flexible packaging materials.

The Group's operation is divided into local and export market. The local market relates to sales to customers within Malaysia. The export market relates to sales to overseas customers with South East Asia being the principal market segment.

	Individual quarter ended		Cumulative quarter ended	
	30 September 2016 RM'000	30 September 2015 RM'000	30 September 2016 RM'000	30 September 2015 RM'000
Revenue				
- Local	24,717	23,479	74,983	71,761
- Overseas	26,840	32,282	84,757	85,889
	<u>51,557</u>	<u>55,761</u>	<u>159,740</u>	<u>157,650</u>

**9 Valuations of Property, plant and equipment**

The Group did not carry out any valuations on its property, plant and equipment for the current quarter.

**10 Material events subsequent to period end**

There were no material events subsequent to period end save for the corporate proposal stated in Note 6 under the additional information as required by the Bursa Malaysia Securities Berhad's listing requirements.

**11 Changes in composition of the group**

There were no changes in the composition of the Group for the current quarter.





**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

**12 Contingent liabilities**

	<b>30 September 2016 RM'000</b>	<b>30 September 2015 RM'000</b>
Secured corporate guarantees for banking facilities given to subsidiary	<u>6,758</u>	<u>9,647</u>
Unsecured corporate guarantees for banking facilities given to subsidiary	<u>15,863</u>	<u>19,182</u>

**13 Capital commitments**

	<b>30 September 2016 RM'000</b>	<b>30 September 2015 RM'000</b>
Plant and equipment Contracted but not provided for	<u>75,190</u>	<u>12,100</u>
Authorised but not contracted for	<u>63,775</u>	<u>-</u>



**B. ADDITIONAL INFORMATION AS REQUIRED BY THE BURSA MALAYSIA SECURITIES  
BERHAD'S LISTING REQUIREMENTS**

**1 Review of performance**

The Group's performance for the quarter under review and the nine months period of 2016 as compared to the same period of last year are as follow:

Description	3rd Quarter 16 RM'000	3rd Quarter 15 RM'000	% Change
Revenue	51,557	55,761	-7.54%
PBT	4,615	8,460	-45.45%

Description	9 months 16 RM'000	9 months 15 RM'000	% Change
Revenue	159,740	157,650	1.33%
PBT	15,845	23,959	-33.87%

For the 3 months period ended 30 September 2016, the Group achieved a turnover of RM51.56 million compared to RM55.76 million for the same period last year, a reduction of 7.54%. This was mainly attributed to a reduction in demand from overseas customers in this quarter, particularly in July 2016.

The Group recorded a lower pre-tax profit of RM4.62 million against the pre-tax profit of RM8.46 million in the previous corresponding period. This decrease was mainly due to:

- a) the reduction in the demand from overseas customers;
- b) the Group recognised lower foreign currency gain of RM0.21 million compared to RM2 million in the previous corresponding period: and
- c) the Group had on 9 September 2016 offered 4 million of options shares to eligible persons to subscribe for new ordinary shares of RM0.50 each in the Company, and as a result, there is a RM1.59 million ESOS expense incurred in the current quarter.

For the 9 months period ended 30 September 2016, the Group achieved a turnover of RM159.74 million compared to RM157.65 million for the same period last year, a marginal increase of 1.33%. However, the Group recorded a lower pre-tax profit of RM15.85 million against the pre-tax profit of RM23.96 million in the previous corresponding period, principally arising from the recognition of foreign currency loss of RM0.52 million as compared to RM2.5 million foreign currency gain in the previous corresponding period. In addition, the margin achieved was lower arising from the higher cost of production as a result of an increase in cost of imported raw materials in the first six months period and from the higher energy and labour costs for this 9 month period. The RM1.59 million of ESOS expense also contributed to the reduction in the pre-tax profit in the current quarter.



**2 Variation of results against preceding quarter**

The Group's performance for the quarter under review as compared to the preceding quarter is as follow:

Description	3rd Quarter 16 RM'000	2nd Quarter 16 RM'000	% Change
Revenue	51,557	56,818	-9.26%
PBT	4,615	6,568	-29.74%

For the 3 months period ended 30 September 2016, the Group achieved a turnover of RM51.56 million compared to RM56.82 million for the preceding quarter, a decline of 9.26%. This was mainly attributed to reduction in demand from overseas customers in July 2016.

The Group reported a pre-tax profit of RM4.62 million for the current quarter ended 30 September 2016 compared to a pre-tax profit of RM6.57 million in the preceding quarter, a decline of 29.74%, mainly due to the RM1.59 million of ESOS expense recognised in the current quarter.

Should the RM1.59 million of ESOS expense be excluded, the Group would have recorded RM6.21 million pre-tax profit, a marginal reduction of RM0.36 million or 5.5%.

**3 Prospects**

The external operating environment is expected to continue to be very challenging. The volatile foreign exchange rate against Ringgit Malaysia will result in the increase in cost of production arising from increased cost of imported raw materials. However, the impact of this increased cost may be mitigated by the revenue from the export sales.

Barring unforeseen circumstances, the Board expects to deliver satisfactory results for the financial year ending 31 December 2016.

With the expansion project on schedule to be completed by year end of 2016 including the commissioning of more advanced equipment, the Group expects to increase its production capacity in the first quarter of 2017. The expansion of the Group's capacity through the current and future plans will provide the Group the appropriate platform to grow and sustain the Group's business amidst the favourable outlook of the food and beverage industry in the region.

The Board is confident that the demand for the Group's flexible packaging from the food and beverage sector and fast moving consumer products will continue to expand.

**4 Profit forecast**

No profit forecast was provided for the current quarter and financial year-to-date.



**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

**5 Tax expense**

Taxation comprises the following:-

	Individual quarter ended		Cumulative quarter ended	
	30 September	30 September	30 September	30 September
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
The tax expense comprises the followings:				
Tax expense				
- Current period	1,000	2,500	3,500	6,530
- Prior year	(98)	(170)	(98)	(170)
	<u>902</u>	<u>2,330</u>	<u>3,402</u>	<u>6,360</u>
Deferred tax expense				
- Current period	230	100	330	420
	<u>230</u>	<u>100</u>	<u>330</u>	<u>420</u>
	<u>1,132</u>	<u>2,430</u>	<u>3,732</u>	<u>6,780</u>

**6 Status of corporate proposal announced**

As disclosed by the Company in the preceding quarter, the Rights Issue with Warrants was completed on 5 July 2016, following from the listing of and quotation for 54,733,770 Rights Shares and 54,733,770 Warrants arising from the Rights Issue with Warrants on the Main Market of Bursa Securities.

The Board had announced that the Company has implemented the ESOS with effect from 8 July 2016. The ESOS shall be in force for a duration of five (5) years from 8 July 2016.

The total proceeds received from the Right Shares was RM54,733,770.

The status of utilisation of the proceeds as at 30 September 2016 are as follows:

Details of the expected utilisation of proceeds	Expected utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Construction of a new factory building	33,366	21,129	12,237
Purchase of machineries, equipment and other ancillary facilities	15,768	3,005	12,763
Working capital	5,000	5,000	-
Estimated expenses in relation to the Corporate Exercise	600	600	-
<b>Total</b>	<b>54,734</b>	<b>29,734</b>	<b>25,000</b>

On 9 September 2016, the Group had offered 4,042,151 of ESOS options to eligible persons to subscribe for new ordinary shares of RM0.50 each in the Company.



**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

**7 Group borrowings and debts securities**

The borrowings of the Group denominated in Ringgit Malaysia as at the end of the reporting period are as follows:-

	<b>30 September 2016</b>	<b>30 September 2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current</b>		
<b><i>Secured</i></b>		
Term loans	4,580	6,506
Finance lease liabilities	-	-
	<u>4,580</u>	<u>6,506</u>
<b>Current</b>		
<b><i>Secured</i></b>		
Term loans	2,178	3,141
Finance lease liabilities	-	-
	<u>2,178</u>	<u>3,141</u>
<b><i>Unsecured</i></b>		
Trust receipts	15,863	19,182
	<u>15,863</u>	<u>19,182</u>
	<u>18,041</u>	<u>22,323</u>
	<u>22,621</u>	<u>28,829</u>

**8 Disclosure of derivatives**

There were no financial derivatives for current quarter ended 30 September 2016.

**9 Changes in material litigation**

There were no pending material litigations at the date of this quarterly report.

**10 Dividend**

The Board is pleased to declare a tax exempt interim dividend of 2 sen per ordinary share of RM0.50 each on 25<sup>th</sup> November 2016 in respect of the financial year ending 31 December 2016 and the said dividend will be paid on 23<sup>rd</sup> December 2016 to shareholders whose names appear on the Company's Record of Depositors on 13<sup>th</sup> December 2016.



**UNAUDITED QUARTERLY REPORT FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2016**

**11 Earnings per ordinary shares**

**Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share for the period under review is based on profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the said financial period, adjusted by the number of ordinary shares rights issue during the period under review.

	Individual quarter ended		Cumulative quarter ended	
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
Adjusted Net Profit attributable to ordinary shareholders (RM'000)	3,400	6,030	11,480	17,179
Weighted average number of ordinary shares in issue ('000)	127,712	130,275	127,712	130,275
<b>Basic earnings per ordinary share (sen)</b>	<u>2.66</u>	<u>4.64</u>	<u>8.99</u>	<u>13.23</u>

\*Comparative figures have been adjusted for issuance of shares via rights issue to be comparable to the current period's presentation.

**Diluted earnings per ordinary share**

The calculation of diluted earnings per ordinary share for the period under review is based on profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the said financial period, after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Three months	Nine months
	30 September 2016	30 September 2016
Adjusted Net Profit attributable to ordinary shareholders (RM'000)	3,400	11,480
Weighted average number of ordinary shares in issue ('000)	128,249	128,511
<b>Diluted earnings per ordinary share (sen)</b>	<u>2.65</u>	<u>8.93</u>

**12 Disclosure of realised and unrealised profits/ losses**

	As at 30.09.2016 RM'000	As at 31.12.2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
~ Realised profits	79,662	76,313
~ Unrealised losses	(9,092)	(9,103)
Total retained earnings of the Group	<u>70,570</u>	<u>67,210</u>



**13 Notes to the Statements of Comprehensive Income**

Profit before tax is arrived at after charging/ (crediting):

	<b>Individual quarter ended</b>		<b>Cumulative quarter ended</b>	
	<b>30 September 2016 RM'000</b>	<b>30 September 2015 RM'000</b>	<b>30 September 2016 RM'000</b>	<b>30 September 2015 RM'000</b>
Interest income	(57)	(48)	(135)	(187)
Other income	(538)	(142)	(619)	(515)
Interest expense	137	131	433	409
Depreciation	3,194	2,937	9,315	8,778
Bad debts recovered	-	-	-	(4)
(Reversal of)/ Allowance for slow moving inventories	342	936	255	471
Foreign exchange:				
- Realised loss/ (gain)	162	(1,896)	831	(2,268)
- Unrealised (gain)/ loss	(372)	(126)	(309)	(223)
(Gain)/ loss on disposal of property, plant and equipment	(131)	-	(138)	(6)
Equity settled share based transaction (ESOS expense)	1,590	-	1,590	-